

Combined Scrutinizer's Report on Remote E-voting & Voting conducted at the Extra-ordinary General Meeting (EGM) of IMC Chamber of Commerce and Industry (Formerly: Indian Merchants' Chamber) ("the Chamber") held on Tuesday, 7th January 2025 at 4:30 P.M. at the Chamber's Babubhai Chinai Committee Room, 2nd floor, IMC Building, Churchgate, Mumbai 400020

To,
Mr. Sanjay Jayasinh Mariwala, Chairman
IMC Chamber of Commerce and Industry
(Formerly: Indian Merchants' Chamber)
LNM IMC Building, P.B. 11211
Churchgate, Mumbai 400020

Sub: Passing of Resolution(s) through remote e-voting and physical voting cast through ballot form at the venue of the EGM pursuant to section 108 of the Companies Act 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended

Dear Sir,

The Managing Committee of IMC Chamber of Commerce and Industry (Formerly: Indian Merchants' Chamber) (hereinafter referred to as "**the Chamber**") appointed me on 3rd December 2024 as the Scrutinizer for the Remote E-voting process as well as to scrutinize the votes cast through ballot form by the Members of the Chamber at the venue of the Extra-ordinary General Meeting pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended.

Report on Scrutiny:

- The Chamber had appointed Central Depository Services Limited ("**CDSL**") as the Service Provider for the purpose of extending the facility of Remote E-Voting to the Members of the Chamber.
- CDSL had provided a system for recording the votes of the Members electronically on the item(s) of the business sought to be transacted at the EGM of the Chamber, which was held on Tuesday, 7th January 2025.
- CDSL had set up electronic voting facility on its website, <https://www.evotingindia.com>. The Chamber had uploaded the item(s) of the business to be transacted at the EGM on the website of the Chamber and also on the Service Provider to facilitate its Members to cast their vote through Remote E-Voting.
- **The Cut-off date** for the purpose of identifying the Members who were entitled to vote on the resolutions placed for approval of the Members was **6th December 2024**.
- **The Remote E-Voting facility was open from Monday, 30th December 2024 at 9.00 A.M. to Monday, 6th January 2025 at 5:00 P.M.**
- **At the venue of the EGM of the Chamber, the facility to vote through Ballot Form was provided to facilitate those Members present at the meeting but could not participate and cast their votes by availing the Remote E-voting facility.**
- **The Chairman, at the end of the discussion on the resolution(s) on which voting were to be held in physical mode, allowed voting by ballot form for all those Members who were present at the EGM but could not cast their votes through remote e-voting facility.**

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- At the venue of the EGM, 1 (one) ballot box was kept for the purpose of casting of physical votes.
- After closure of the physical voting at the EGM, the ballot box was opened in my presence and in the presence of two witnesses, namely, Mr. Shivakumar P. S. and Mr. Hemang Dhakan and the ballot forms were diligently scrutinized and counted. The ballot forms were reconciled with the records maintained by the Chamber.
- Thereafter, the Remote E-Voting facility was duly unblocked by me as a Scrutinizer in the presence of the above two witnesses as prescribed in Sub Rule 4(xii) of Rule 20 of the Companies (Management & Administration) Rules, 2014.
- Thereafter, I as a Scrutinizer duly compiled details of the Remote E-Voting carried out by the Members and the physical voting done at the venue of the EGM by way of ballot form, the details of which are as follows:

| Details | Remote E-voting | Physical voting through ballot form at the EGM | Total voting |
|--|---|--|--------------|
| Number of members who casted their votes | 21 | 18 | 39 |
| Valid votes | As per details provided under each one of the Resolution(s) mentioned hereunder | | |
| Invalid / Abstained | As mentioned under each of the Resolution(s) mentioned hereunder | | |

Note:

Percentage of votes cast in favour or against the resolutions are calculated based on the Valid Votes cast through Remote E-Voting and voting by Ballot Form at the venue of the meeting.

The results of the Remote E-voting on each item of business together with that of the voting conducted at the venue of the EGM by way of Ballot Form are as under:

SPECIAL BUSINESS:

To revise annual membership subscription (As an Ordinary Resolution)

| Manner of Voting | Votes in favour of the resolution | | Votes against the resolution | | Invalid / Abstain Votes |
|------------------|-----------------------------------|--------------|------------------------------|-------------|-------------------------|
| | Number of members | % age | Number of members | % age | Number of members |
| Remote E-voting | 19 | 90.48 | 2 | 9.52 | 0 |
| Physical Voting | 18 | 100.00 | 0 | 0 | 0 |
| TOTAL | 37 | 94.87 | 2 | 5.13 | 0 |



The aforesaid Resolution mentioned in the EGM Notice as per the details above stand passed under Remote E-voting and votes cast at the EGM by way of Ballot Forms with the requisite majority and hence deemed to have been passed at the EGM.

I hereby confirm that, I have maintained the electronic voting data downloaded and made available by the Service Provider, in respect of the votes cast through Remote E-Voting. I have also maintained data on votes cast at the EGM by way of ballot forms by the Members of the Chamber. The ballot forms and all other relevant records relating to e-voting and physical voting will remain in my custody until the Chairman considers, approves, and signs the minutes of the EGM and the same shall be handed over to the Chairman / Director-General of the Chamber for safe keeping.

Thanking you,

Yours faithfully,
For JSP Associates

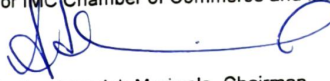


Jatin S. Popat
Proprietor
FCS 4047 / CoP 6880

UDIN: F004047F003611937

Peer Review Certificate No. 2867 / 2023

Countersigned by:
For IMC Chamber of Commerce and Industry



Sanjay Jayasinh Mariwala, Chairman
DIN: 01111537

Witnesses:

1. Shivakumar P. S.:

2. Hemang Dhakan:



Place: Mumbai

Date: 8th January 2025

